

[Press Release]

Geely Automobile Holdings Limited TOTAL SALES VOLUME FOR JANUARY 2020 WAS 111,838 UNITS TOTAL SALES VOLUME DOWN 29% YOY

(HONG KONG, 13 Feb, 2020) --- Geely Automobile Holdings Limited ('Geely Automobile'/the 'Group') (Stock code: 175) announces that the total sales volume of the Group (including the sales volume of LYNK & CO-branded vehicles sold by the Group's 50%-owned joint venture) for the month of January 2020 was 111,838 units, a decrease of approximately 29% from the same period last year and down approximately 14% from December 2019, and achieving 8% of the Group's full year sales volume target of 1,410,000 units in 2020. Of the total sales volume in January 2020, 4,762 units were new energy and electrified vehicles* (NEEVs). The Group's exports volume was down around 68% year-on-year to 2,265 units in the month of January 2020. During the month of January 2020, the Group's total sales volume in the China market was 109,573 units, a decrease of around 28% from the same period last year. Despite this, the retail sales volume by the Group's dealers remained significantly stronger, achieving record high market share in the China market during the month.

The Spokesman of Geely Automobile said, "During the month of January 2020, the total sales volumes of sedans, sport utility vehicles (SUVs) and multi-purpose vehicles (MPVs) were 41,901 units, 68,765 units and 1,172 units, respectively."

During the same period, the total sales volume of LYNK & CO-branded vehicles was 9,008 units.

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Detailed sales volume data will be available upon request. Please contact Ms Tracey Tong at Prime International for further information. The sales volume figures released are based on a more stringent recognition criterion, requiring all sales to be contracted, paid and delivered before it would be recognized. These figures, however, are preliminary figures and will be subject to changes and final confirmation.

*Note: For clarity, the new energy and electrified vehicles only included the electric vehicles (EVs), hybrid electric vehicles (HEVs), mild hybrid electric vehicles (MHEVs) and plug-in hybrid electric vehicles (PHEVs).

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